



Rolling Hills Bank and Trust has been actively working to help businesses who have been impacted by COVID-19. To date we have helped 104 small businesses through the Paycheck Protection Program with a total of \$9.6 million of funding. With more funds expected to be approved for this program very soon we look forward to providing assistance to even more small businesses. We must all work together to keep our communities strong.

Community Banks & PPP

In a [joint statement](#), the SBA Administrator, Carranza and US Treasury Secretary Mnuchin shared some impressive statistics. The SBA processed more than 14 years' worth of loans in less than 14 days through the Paycheck Protection Program. "The vast majority of these loans--74% of them--were for under \$150,000, demonstrating the accessibility of this program to even the smallest of small businesses." Also, "60% of the loans were approved by banks with \$10B of assets or less. No lender accounted for more than 5% of the total dollar amount of the program."