

Paycheck Protection Loan Forgiveness

• The SBA has issued the attached Paycheck Protection Program (PPP) Loan Forgiveness Application and EZ PPP Loan forgiveness Application instructions.

Standard Loan Forgives Application Instructions
EZ Loan Forgiveness Application Instructions

- The PPP is a product of the SBA and administered by the SBA and other related federal agencies.
- We anticipate further guidance from the SBA with respect to the administration of the forgiveness process. The SBA and U.S. Treasury issued a <u>Joint Statement on the</u> <u>Paycheck Protection Flexibility Act on June 8, 2020.</u>
- Putnam County Bank, Putnam Bancshares, Inc. its Directors, Officers, Employees, or other agents are not responsible for the final determination of qualifications for forgiveness. Any decision related to approval or forgiveness of the PPP loan is ultimately that of the of the SBA or other related federal agencies.
- If you received a PPP loan with Putnam County Bank, you will be eligible to apply for forgiveness. Please refer to the attached SBA PPP Loan Forgiveness Application and EZ PPP Loan Forgiveness Application forms for additional information about forgivable expenses.

Standard Loan Forgiveness Application EZ Loan Forgiveness Application

 Continue to check this site and the SBA website for further information on how to submit your PPP Loan Forgiveness Application.