



PARKSIDE FINANCIAL, INC.

Dividend and Stock Repurchase Program Information

On April 15, 2020, the Notice of Annual Meeting and Proxy were mailed to all Parkside Financial, Inc. shareholders of record as of March 31, 2020. Also enclosed was a letter sharing valuable information about our annual shareholder meeting. Please watch your mail for the package this week. If you do not receive it by April 24th, please contact our team [here](#).

The COVID-19 pandemic has affected nearly every aspect of our daily lives. Like many other organizations, over the past month Parkside Financial Bank & Trust has implemented significant precautionary measures to protect our employees, our clients and our community. We will extend these measures to protect our shareholders at the Parkside Financial, Inc. Annual Shareholder Meeting.

During this unprecedented time, we decided to host **only the legal portion** of the Annual Shareholder Meeting on May 20, 2020 at 4:30PM in the Parkside Financial Bank & Trust building lobby. While legally we are required to offer our shareholders the option to be present, we hope you will help us to protect our community by submitting your Proxy via mail and not attend the brief legal meeting on May 20th. We look forward to sharing our corporate presentation and interacting with colleagues and friends later this year.

As we expect no shareholders in attendance at the legal meeting in May, we would like to share a few important announcements.

Parkside Financial, Inc. Declares a Dividend

As you have likely read in our previous shareholder newsletters, Parkside entered this crisis with capital levels well in excess of what regulators consider well-capitalized, with strong core earnings and significant loan loss reserves. While the current economic outlook is uncertain, we are well-positioned for what lies ahead. Therefore, at the April 2020 meeting of the Board of Directors, we declared an annual dividend of **\$0.85 per share of the company's common stock**. The dividend will be issued and mailed on June 15, 2020 to shareholders of record as of May 31, 2020. This is the seventh dividend paid by Parkside Financial, Inc. and a \$0.05 increase from 2019.

Stock Repurchase Program

Over the past five years, Parkside Financial, Inc. has executed a common stock repurchase program as an additional source of liquidity for our shareholders. Together with our Board of Directors, we decided it is best to defer the repurchase program until we are able to value our stock with more certainty. In the past, we utilized financial models and our business plan to confidently determine the appropriate price to offer. We have updated these models over the past few weeks, including best-case and worst-case scenarios. We are proud to share that, even in the worst-case scenario, Parkside remains a well-capitalized and financially strong institution. However, with such a wide variety of possible outcomes, it's difficult to accurately value our stock for a repurchase program at this time. We will reconsider this program later this year when, hopefully, the impact of the COVID-19 pandemic is better understood. We will provide additional information to our shareholders as the situation evolves.

***It is our responsibility to one another and to the broader St. Louis community to minimize the transmission of this highly contagious virus.
As a financial partner, we are committed to ensuring our clients and shareholders receive uninterrupted service.
We appreciate your patience and support during this challenging time.
Should you have any questions, please contact our team.***

[Contact Our Team](#)

Parkside Financial, Inc.

Issued by Parkside Financial, Inc. via its wholly owned subsidiary, Parkside Financial Bank & Trust ("Parkside"). Parkside offers commercial banking, trustee, family office and 401(k) plan services to privately held businesses, their owner families, executives and professionals. Parkside Financial Bank & Trust formally opened for business on April 23, 2008.

Source: *Parkside Financial, Inc.*

[LEARN MORE](#)

pfbt.com

Parkside Financial
BANK & TRUST

314.290.8600

8112 Maryland Avenue, Suite 101
Clayton, MO 63105

Share this email:



[Manage](#) your preferences | [Opt out](#) using TrueRemove®
Got this as a forward? [Sign up](#) to receive our future emails.
[View this email online](#).

8112 Maryland Ave Ste 101
Clayton, MO | 63105 United States

This email was sent to .
[To continue receiving our emails, add us to your address book.](#)



[Subscribe](#) to our email list.