



# CHECK COLLECTION

MADE EASIER

AT MIDWEST BANKCENTRE,  
our small business customers'  
success is our goal. Unfortunately,  
one barrier to every small business's  
success is collecting on checks  
that have been returned due to  
non-sufficient funds (NSF).

Nationally, 1-3% of  
all checks "bounce."  
Businesses that use  
traditional collection  
methods recover only  
about **40% of funds.**



Re\$ubmitIt®  
a product of  UNITYFI  
SOLUTIONS

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BankCentre.  
RISING TOGETHER®

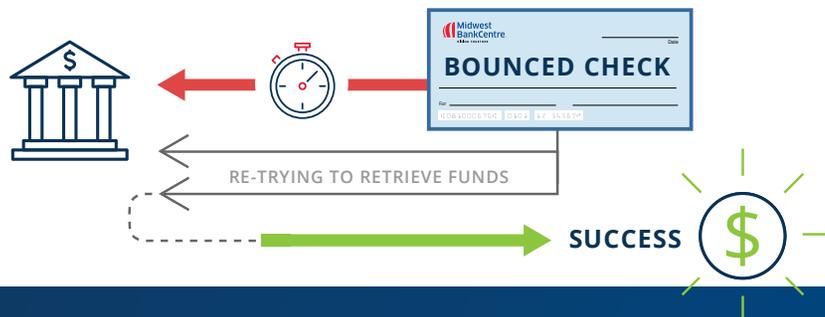
## At Midwest BankCentre, we offer a FREE check collection service for business checking accounts.

Using proven **Re-presented Check Entry (RCK) technology**, we can help you spend *less time* and *fewer resources* working to collect on NSF checks.

Our vendor for this service, Re\$ubmitIt®, historically **collects 70-75% of NSF checks.** We automatically deposit the full face value of each recovered check into your bank account weekly, so you can serve your customers while recovering more of your funds.

### HOW IT WORKS

- When a check below \$2,500 “bounces,” we convert it to an electronic item.
- We then re-submit the item to the check writer’s bank account via the Automated Clearing House (ACH) network.
- We even strategically time resubmissions to coincide with times that funds are most likely to be in the check writer’s account, thereby *increasing chances for recovery.*
- If the item is returned again, we submit it electronically a second time, *even further increasing opportunities for recovery.*
- The full face value of collected items is automatically deposited to your bank account every week.
- Our vendor provides a Web-based, online tracking and reporting system to download reports and to view—at the click of a mouse—images of checks and the progress of the collection effort.
- The check writer pays a state-regulated fee. The recovery costs you nothing.



### FREQUENTLY ASKED QUESTIONS

**Who can use this service?** Any business that accepts checks can use this service, regardless of the number of bad checks it receives.

**What is RCK?** RCK is the process of converting a returned paper check into an electronic item and re-submitting it to the check writer’s bank account through ACH. This proven methodology allows checks to be presented twice electronically after they have already been presented once in paper form, thereby increasing collection opportunities.

**How does it work?** The process couldn’t be simpler. We automatically send returned items for recovery on your behalf. You simply inform customers electronic check recovery policy by posting notification at the point of sale, or by including notification on invoices, work orders, etc. For a step-by-step description, see “How It Works” in this brochure.

#### Why is this method so successful?

- **Additional Submissions** — The conversion of an NSF check into an electronic item allows two additional submissions to the check writer’s checking account, thereby increasing the opportunities for collection.
- **Electronic Prioritization** — Bank clearing procedures typically give priority to electronic transactions, which increases collectability.
- **Timely Re-submissions** — We strategically time the submission of electronic items in anticipation of consumer funds, which greatly improves chances of collection.

**Does RCK provide cost savings for businesses?** Yes. You spend less time and resources on traditional collection methods, like phone calls and letters.

**Is RCK legal?** Yes. The process is federally authorized and approved by NACHA–The Electronic Payments Association.

**Can you recover all my bad checks using RCK?** No. Some items are not eligible for RCK re-presentation, e.g., if the account is marked “closed” or “stopped payment”; if the amount of the check is equal to or more than \$2,500; if the check is from a business; or if it is more than 180 days old.

**Can you re-present items that cannot be processed using RCK?** Yes. We can process some items using alternative, and highly successful, collection methods. For example, we can process business checks (if the amount of the check is less than \$2,500) that are returned due to insufficient funds and present them for collection of funds. Generally, items that are processed using alternative methods take longer.

**Can I opt out?** Yes. Just email your desire to opt out to [TMHelpDesk@MidwestBankCentre.com](mailto:TMHelpDesk@MidwestBankCentre.com).

For full terms of use, visit [www.midwestbankcentre.com/business/resubmitit](http://www.midwestbankcentre.com/business/resubmitit)

## ABOUT US

Midwest BankCentre has been St. Louis' premier community bank since 1906. We **Bank Our Values** by investing capital profitably in our whole community and reinvesting customers' local deposits locally. When you bank with us, you Bank Your Values® because your mortgage, line of credit or business loan has real returns within the community. Each dollar deposited with us circulates throughout the regional economy 6x, on average. As we help local families and businesses prosper, they lift their friends, neighbors and customers so that everyone can **DREAM BIG** and **RISE TOGETHER**.

**We are moving the needle on the region's financial vitality – one customer and one transaction at a time.**



**MidwestBankCentre.com**  
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