



LONE STAR BANK

Texas small business can now apply for **SBA Economic Injury Disaster Loans (EIDL)** to help with the **COVID-19** crisis.

What's an EIDL?

- The **SBA EIDL** program can provide **low-interest loans of up to \$2M** to businesses and private non-profits.
- EIDLs may be **used to pay fixed debts, payroll, accounts payable** and other bills.
- The **interest rate is 3.75% for small businesses** without credit available elsewhere. The interest rate for non-profits is 2.75%.
- EIDLs have **long-term repayment options, up to a maximum of 30 years**. Terms are determined on a case-by-case basis, based on borrower's ability to repay.

How do I apply?

- Online at [SBA.gov/disaster](https://www.sba.gov/disaster)
- Need help? Call the **SBA's Disaster Customer Service Center** at 800-659-2955 or email disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing can call 800-877-8339