



IDAHO FIRST BANK

PEOPLE FIRST. COMMUNITY FIRST. IDAHO FIRST.

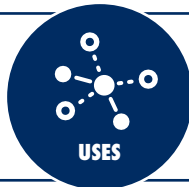
Covid-19: Paycheck Protection Program

Idaho First Bank is committed to helping small businesses navigate the COVID-19 loan relief options. The Paycheck Protection Program, part of the new CARES stimulus package, is a federal loan program aimed at helping small businesses who have been severely impacted by COVID-19.

In addition to the Paycheck Protection Program, the CARES Act also established several new temporary loans programs to address the impact of the COVID-19 outbreak for small business owners. You can view the available loan programs through the SBA here:

<https://www.sba.gov/funding-programs/loans/coronavirus-relief-options>

Paycheck Protection Program (PPP)



USES

- Payroll
- Employee Salaries
- Mortgage Interest
- Rent and Utilities
- Interest on debt incurred before 2.15.20



AMOUNT

2.5X business's average monthly payroll



RATE

fixed **1%** Annual Percentage Rate



TERMS

no payments for the first **6 months** and a total 2-year term



FORGIVENESS

up to **100%** with approval