



PRESS RELEASE

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GULFSIDE BANK NAMES TWO EXECUTIVE OFFICERS

SARASOTA, FL (October 1, 2018)—Thomas Martin and Jeff Saunders have been appointed executive officers of the new Gulfside Bank announced Dennis Murphy, bank President & CEO. Martin will be Executive Vice President and Senior Lending Officer and Saunders will be Executive Vice President and Chief Financial Officer.

“We’re very proud to have two seasoned bankers who know this community join the team,” Murphy said. “Both come with a vast array of experience working with banks of various sizes throughout their careers.”

Martin has a long career in both lending and administration having most recently run the Sarasota office of First Citizens Bank, a \$35 billion institution. He has worked in the market for over 25 years. As Senior Lending Officer he will manage all aspects of the new bank’s lending function including loan production, credit administration and loan operations.

Saunders has been a bank accounting officer for over 25 years. Most recently he was CFO and COO of HomeBanc, a \$10 billion bank based in Tampa with an office in Sarasota.

Gulfside Bank will be the first new bank to be chartered in Sarasota in over ten years. According to Murphy, it will be solely focused on the banking needs of the local community. It will be capitalized at \$23.5 million, raised from 248 local investors. Murphy expects the bank will open in November. It will be located at Fruitville and North Orange Avenue in downtown Sarasota.

ABOUT GULFSIDE BANK

Gulfside Bank is a full-service community bank offering a variety of retail, commercial and private banking services. The bank’s founding directors and employees share in the belief that community banks make a positive and lasting impact on the communities in which they operate. For more information, please call 941-303-4200 or visit gulfsidebank.com.

CONTACT

Matthew Anderson, President
Milestone Marketing Associates, Inc.
(941) 306-3602 **Office** (941) 350-4785 **Mobile**