



PRESS RELEASE

FOR IMMEDIATE RELEASE

**GULFSIDE BANK (IN ORGANIZATION) FILING
APPLICATION FOR CHARTER WITH STATE OF FLORIDA**

SARASOTA, FL (March 19, 2018)—Dennis B. Murphy, former Executive Vice President and Senior Lending Officer of Gateway Bank of Southwest Florida and a group of local, prominent business leaders, announced today that they are filing for a charter to establish Gulfside Bank in Sarasota County, Florida.

The new bank will be comprised of a Board of Directors with established business and personal ties to the Sarasota, Bradenton and Venice communities. The bank plans to open in the fourth quarter of 2018. Murphy will serve as the new bank's President and Chief Executive Officer.

Murphy stated, "We are forming this bank to provide high quality personal service and customized banking solutions to the residents of Sarasota and Manatee counties. We will offer financial products and services designed to meet the unique needs of our clients and all decisions will be made locally by highly trained bankers and directors who know the market. Bank management and all its directors live and work locally and have a mutual interest in furthering the prosperity of the community. Collectively, the Bank's Board of Directors has an average of over 35 years of business and community experience in the area. As the organizers of Gulfside Bank, we believe that our local knowledge and business expertise give us the ability to provide the individualized attention area banking customers deserve and that is not always prevalent at banks with out-of-market decision makers. We look forward to being responsible corporate citizens and being actively involved in the community."

The Board of Directors consists of Dennis Murphy, President & CEO of the Bank; Tim Clarke, Chair of the Board and a previous Director of both Sarasota and Insignia Banks; Jennifer Compton, Vice-Chair of the Board and an Attorney and Shareholder at Shumaker, Loop & Kendrick, LLP; Compton Cramer, former owner of the Cramer Auto Group; Rogan Donnelly, President of Tervis Tumbler; Teri Hansen, CEO of the Charles and Margery Barancik Foundation; John LaCivita, Executive Vice President, Willis Smith Construction; Sam Norton, Attorney and Partner, Norton, Hammersley, Lopez & Skokos, PA, previously a Director at both Sarasota and Insignia Banks; Mike Pender, Co-Managing Partner of Cavanaugh & Co. CPA's, previously a director of both Sarasota and Insignia Banks; Dr. Charles Rush, Orthopedic Surgeon at Kennedy White Orthopedics; and Drayton Saunders, President of Michael Saunders & Co.

The main office of Gulfside Bank will be located in downtown Sarasota. Additional information about Gulfside Bank will be released periodically as its organizational plans progress.

ABOUT GULFSIDE BANK

Gulfside Bank is a full-service community bank in Sarasota, Florida, offering a variety of retail, commercial and private banking services. With deep roots in the community, Gulfside Bank is locally-owned



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and managed, and is committed to building long-lasting relationships with its clients, no matter how big or how small. For more information, visit them online at gulfsidebank.com.

CONTACT

Matthew Anderson, President
Milestone Marketing Associates, Inc.
manderson@milestone-marketing.com
(941) 306-3602 **Office** (941) 350-4785 **Mobile**