



In conjunction with grant funding provided by the Federal Home Loan Bank of Boston, Greenfield Savings Bank is pleased to be able to provide small business grants to local businesses in the food service industry.

GSB will award 20 \$5,000 grants to assist retail food service establishments with COVID-19 related hardships.

Application Period: October 5, 2020 to October 16, 2020

Grant Proceeds can be used for the following:

- Working Capital, including payroll, as needed to offset loss of revenue.
 - If used to cover payroll related costs, the applicant must explain how the grant will support the continuance of employment/jobs.
- COVID-19 related expenses such as modifications to comply with state and CDC guidelines and/or personal protective equipment.
- Debt Service, rent, utilities, inventory and digital marketing.

Small Business Eligibility:

- Business must be established and located exclusively in Franklin or Hampshire County (restaurant chains and franchises are not eligible.) Business entities with multiple locations are only eligible to apply for one grant.
- Small Business as defined by the U.S. Small Business Administration.
- Grants will be limited to businesses defined as a food service establishment (full service restaurant, limited service restaurant, food service contractors, caterers, mobile food services).
- Business has been negatively impacted by COVID-19, including a reduction in revenue by at least 25% during the period beginning March 1, 2020 through August 31, 2020, as compared to the same time period in 2019.
- Evidence that the business is in Good Standing with its regulating authority (for corporations: certificate of good standing from the Secretary of the Commonwealth, or valid up to date business certificate issued by the municipality the business is operating in).
- Business must be operational, and open for business with goods and services available to the general public.
- Business must have been in operation as of March 1, 2019. Any debt obligations of the applicant business must be current or in deferred status.

Required Documentation:

- Complete Grant Application.
- Business Profit and Loss Statement for March 1, 2019 through August 31, 2019 AND March 1, 2020 through August 31, 2020.
- Business Balance Sheet as of August 31, 2020.



- Did you receive an EIDL Loan (exclusive of the EIDL Grant Advance)? _____
 - Amount? _____
 - How much of the EIDL loan has been spent? _____
- Did you Receive a Paycheck Protection Loan? _____
 - Amount? _____
 - How much of the PPP loan has been spent? _____
- Please indicate the number of jobs that this grant will help retain or create.

Number Retained _____ Number Created _____
- Narrative: Please explain how this grant will assist your business in remaining viable during the pandemic: _____

Disclosure:

The information provided in this application and the information provided in all supporting documents and form is true and correct in all material respects.

Signature of Applicant:

_____ Date _____

NOTES:

(please use this space to add any additional information that may be helpful in processing your application)

Grant applications should be delivered to:

IN PERSON
Greenfield Savings Bank
Attention: A.J. Bresciano
400 Main Street
Greenfield, MA

ELECTRONICALLY
application@greenfieldsavings.com

no later than October 16, 2020.

