



*Parent Company of the First National Bank of Dennison
and TuscValley Financial, Inc.*

**FOR IMMEDIATE RELEASE
TUESDAY, APRIL 21, 2020**

FNB, Inc., parent company of The First National Bank of Dennison and TuscValley Financial in New Philadelphia, held its Annual Meeting of Shareholders virtually on Friday, April 17, 2020. This was the first virtual meeting of shareholders ever for the Company and was handled in this manner due to the Coronavirus pandemic.

Chairman Blair Hillyer reported that earnings per share increased from \$3.29 per share in 2018 to \$3.36 per share, making 2019 the best year ever for the Company. He noted the Company had increased its dividend by 6.67% during 2019, but cautioned that 2020 dividends would likely be reduced due to challenges resulting from the Coronavirus.

First National Bank of Dennison President Nichole Zesiger updated the shareholders on the business of the bank during the year. She reported that The First National Bank recently originated more than 120 SBA guaranteed PPP loans to our small business customers. She praised the staff for putting all this together in about 10 days. She also expressed her hope that additional funding would be forthcoming.