

Mortgage Modification Request

Name: _____ Daytime Phone: _____

Email: _____ Loan Number: _____

*Please review the options below and select the option that best fits your needs. If you have questions or need to speak to someone about available options, please contact your local mortgage lender or Client Care at (800) 971-4671.

Option One: Total Deferment of principal, interest and any applicable escrows

You understand that we are deferring your payments for the next 90 days. This postponement of your payment will move the principal and interest for these payments to the end of your loan. This will increase the total amount of interest that you will pay over the life of the loan. Your final payment will be larger than originally disclosed to you and your maturity date will change by the number of months deferred. The deferral of your escrow payment will result in a shortage of funds in your escrow account. This shortage will be repaid by you in 12 equal monthly payments added to your regular escrow payment calculated for the next escrow year. We will send you a notice advising you of the amount and effective date of this payment. You may also repay the missed escrow payments at any time prior to this adjustment.

You are responsible for suspending: any online bill payments, whether they are with First Community Bank or another financial institution and automatic payments from another financial institution that you have initiated for the months in which you are skipping a payment. First Community Bank will not reject an automatic payment received from another financial institution for your loan payment. For an ACH origination, where First Community Bank is the originator, a request to stop a transfer must be received at least three (3) business days prior to the scheduled transfer date. Loan payments scheduled to be automatically debited from your deposit account will not be debited for the months skipped.

Option Two: Partial Deferment of principal and interest (borrower will pay 3 months escrow payments with request)

You understand that we are deferring your payments for the next 90 days. This postponement of your payment will move the principal and interest for these payments to the end of your loan. This will increase the total amount of interest that you will pay over the life of the loan. Your final payment will be larger than originally disclosed to you and your maturity date will change by the number of months deferred. You have decided to pay your three months of escrow payment(s) with your loan deferral request to avoid having an escrow shortage.

You are responsible for suspending: any online bill payments, whether they are with First Community Bank or another financial institution and automatic payments from another financial institution that you have initiated for the months in which you are skipping a payment. First Community Bank will not reject an automatic payment received from another financial institution for your loan payment. For an ACH origination, where First Community Bank is the originator, a request to stop a transfer must be received at least three (3) business days prior to the scheduled transfer date. Loan payments scheduled to be automatically debited from your deposit account will not be debited for the months skipped.

Option Three: Extension of Principal (borrower will pay monthly interest and escrow payments, if applicable)

You understand that we are deferring your principal payments for the next 90 days. This postponement of your payment will move the principal for these payments to the end of your loan. This will increase the total amount of interest that you will pay over the life of the loan. Your final payment will be larger than originally disclosed to you and your maturity

date will change by the number of months deferred. You will receive a bill for your monthly interest and escrow payment, if applicable.

You are responsible for suspending: any online bill payments, whether they are with First Community Bank or another financial institution and automatic payments from another financial institution that you have initiated for the months in which you are skipping a payment. First Community Bank will not reject an automatic payment received from another financial institution for your loan payment. For an ACH origination, where First Community Bank is the originator, a request to stop a transfer must be received at least three (3) business days prior to the scheduled transfer date. Loan payments scheduled to be automatically debited from your deposit account will not be debited for the months skipped.

Please mark the option that best suits your needs and return this form to First Community Bank using one of the following:

MAIL: PO Box 984 Bluefield, VA 24605 FAX: 304-431-2297 UPLOAD: FirstCommunityBank.com

Your lender will contact you with additional information about your choice.

I select: Option One _____ Option Two _____ Option Three _____

Borrower Signature Date Co-Borrower Signature Date

For Bank Use-to be completed by the lender submitting the request

Loan Date _____ **Maturity Date** _____ **Next Due Date** _____

Original Loan Amount _____ **Current Balance** _____

I have verified that all borrowers have signed above and the most recent flood certification form is attached.

Lender Signature _____

**Once completed, scan to the MORTGAGE CHANGE IN TERMS e-mail group.
Your E-Mail "Subject" Line must include the word "DEFERRAL"
Once approved, the Modification document will be emailed to you.**

**Loan must have been originated prior to March 13, 2020. Borrowers in bankruptcy are not eligible for this offer. All modifications subject to First Community Bank approval.*