

First Community Bank

Covid - 19 Request for Mortgage Assistance

Questions? Call us at

304-431-2211

Monday - Friday 8 a.m. - 5 p.m.

If you have an active bankruptcy or have been discharged by the Bankruptcy Court, you are not eligible for this program

Loan Number _____

Borrower(s) _____

Borrower Information

Co-Borrower Information

Borrower Name _____

Co-Borrower Name _____

Home Phone Number _____

Home Phone Number _____

Cell Phone Number _____

Cell Phone Number _____

Work Phone Number _____

Work Phone Number _____

E-mail Address _____

E-Mail Address _____

Property Address

Address _____

City _____ State _____ Zip _____

Mailing Address _____

City _____ State _____ Zip _____

Property Status Information

This Property is my:

Primary Residence

Second or Seasonal Home

Investment Property (Rental)

Property Taxes / Insurance Information

Who Pays the real estate tax bill on your property?

I do Escrow Account Lender Does Paid by Condo or HOA

Are the taxes current? Yes No

Who pays the Hazard Insurance for your property?

I do Escrow Account Lender Does Paid by Condo or HOA

Is the policy current? Yes No

Name of Insurance Company _____

Anticipated Duration of Hardship

I believe my situation is:

Short Term (under 6 months)

Medium - Term (6 - 12 months)

Long - Term or Permanent (Greater than 12 Months)

I am having difficulty making my monthly payment because: *(Please check all that apply)*

Unemployment Due to Covid-19

Primary and/or secondary wage earner has reduced work hours or wages due to COVID-19

Primary or secondary wage earner has contracted COVID-19 or is caring for a family member with COVID-19

Other: a hardship that is not covered above

Please include copies of notice of layoff/termination or pay-stubs demonstrating reduced work hours or wages. **Note: Documentation must be dated within the last 90 days. Any documents not issued within the last 90 days will not be accepted**

Please detail your hardship in the space provided. You may attach additional pages if necessary

Options

Option One: Partial Deferment of principal and interest (borrower will pay 3 months escrow payments with request)

You understand that we are deferring your payments for the next 90 days. This postponement of your payment will move the principal and interest for these payments to the end of your loan. This will increase the total amount of interest that you will pay over the life of the loan. Your final payment will be larger than originally disclosed to you and your maturity date will change by the number of months deferred. You have decided to pay your three months of escrow payment(s) with your loan deferral request to avoid having an escrow shortage.

Option Two: Extension of Principal (borrower will pay monthly interest and escrow payments, if applicable)

You understand that we are deferring your principal payments for the next 90 days. This postponement of your payment will move the principal for these payments to the end of your loan. This will increase the total amount of interest that you will pay over the life of the loan. Your final payment will be larger than originally disclosed to you and your maturity date will change by the number of months deferred. You will receive a bill for your monthly interest and escrow payment, if applicable.

NOTICE REGARDING BOTH OPTIONS:

You are responsible for suspending: any online bill payments, whether they are with First Community Bank or another financial institution and automatic payments from another financial institution that you have initiated for the months in which you are skipping a payment. First Community Bank will not reject an automatic payment received from another financial institution for your loan payment. For an ACH origination, where First Community Bank is the originator, a request to stop a transfer must be received at least three (3) business days prior to the scheduled transfer date. Loan payments scheduled to be automatically debited from your deposit account will not be debited for the months skipped.

I select: Option One Option Two

Signatures

Each of the undersigned specifically represents to Lender and to lender’s actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledge, that: 1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001. Et seq.; 2) all statements made in this application are made for the purpose of obtaining a 2nd COVID-19 payment deferral; and 3) each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any sources, including a source named in this application or a consumer reporting agency.

Borrower

Date

Co-Borrower

Date

How to Submit Forms

Submit completed forms and documentaiton by returning to your local branch or by:

Mail: Attn:John M. Tilley
 First Community Bank Corp Center
 P.O. Box 989
 Bluefield, VA 24605

Fax: 304-487-5769

Upload: FirstCommunityBank.com