

FOR IMMEDIATE RELEASE

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November 14, 2018

CSB Offers Nationwide Small Business Administration (SBA) Lending

CoastalStates Bank ("CSB" or the "Bank") today announced the receipt of Preferred Lender Program ("PLP") status from the U.S. Small Business Administration ("SBA"). PLP status allows the Bank to expedite the decision-making process on their SBA Loans. "Small businesses are the economic engine that support growing, thriving communities across the U.S.," said Steve Stone, CEO of CoastalStates Bank. "We are excited about the opportunity to bring enhanced SBA Loan options and assistance to small businesses in our current markets in Georgia and South Carolina, as well as markets across the country with our nationwide platform. With PLP status, we can expedite the closing process and give businesses the answers and financing they need sooner."

CSB's Government Guaranteed Lending ("GGL") Team has continued to add to its experienced staff during 2018 as it builds out its platform. Presently the GGL Team has well over 100+ years of combined SBA experience and offers 7A/504/B&I Loans on a nationwide basis.

Leading the Team is Brad Turner, Chief Credit Officer, located in Durham, North Carolina, and Pete O'Hern, Senior Vice President - National Sales Manager, located in Dallas, Texas. Joining Pete is a seasoned team of lenders comprised of David Bohlander - Pittsburgh, Pennsylvania; Jeff Hickman - Traverse City, Michigan; Gwen Schaeffer - Seattle, Washington; Patrick Sheeran - Cincinnati, Ohio; and Ray Wall – Durham, North Carolina.

In addition, the Sales Team is joined by a strong operations group, located in Durham, including Angel Kisselburg, VP Closing; Renee Joy, Closer; Crowell Little, SVP & Senior Credit Officer; and Richard Phillips, VP, Underwriting.

CSB is continuing to add to its Sales & Operations team and if you have an interest in learning more, please contact Pete O'Hern at pohern@coastalstatesbank.com or at 817-929-9211.

CoastalStates Bank ("CSB") builds relationships by providing a full range of banking services designed for businesses, their owners, and individuals looking for a local banking partner. With a community bank presence in the Lowcountry of South Carolina (Hilton Head Island and Bluffton), Savannah, Atlanta, and North Georgia (Cumming and Dawsonville), CSB also serves communities across the country through its Government Guaranteed Lending, Senior Housing, and Mortgage Banker Finance lines of business.

CSB - Local. And Proud of It.

For additional information regarding CSB visit <u>www.coastalstatesbank.com</u>.

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