

FIND YOUR NEXT HOME with the Charter Bank Dream Team!

Charter Bank strives to make the home buying process smooth and worry free, whether you are purchasing your first home, moving to a larger home, or need to refinance your existing mortgage.



"Mortgage Rates
are still low!!"

Charter Bank

Locally Connected. Personally Invested.

800-471-4510
charterbank.bank

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1010 W. Clairemont Ave. | 706 Walnut Street | 455 Pond Promenade
Eau Claire, WI 54701 | Chaska, MN 55318 | Chanhassen, MN 55317

SUMMER 2020



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the **CHRONICLE**

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Charter Bank Newsletter

NEWS you can BANK ON.
SUMMER 2020

Taking out a mortgage loan is a big undertaking! Whether you're a first-time home buyer, or a seasoned home buying veteran, the Mortgage Loan Dream Team at Charter Bank are ready to help you finance the right home for you.

Charter Bank Offers

- Fixed Rate Loans
- Adjustable Rate Loans
- Jumbo Loans
- Bridge Loans
- New Construction & Lot Loans

Don't see what you're looking for? Give us a call. We'd love to hear what type of property you are looking at. We may have a loan that fits your needs!



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Welcome to **The Chronicle**. Charter Bank's Quarterly News and Events.

In this Issue:

- Thank You! Where You Bank Matters
- A Message from the President
- Premium Rewards Checking
- Avoiding Scams on Social Media
- Find Your Next Home with the Dream Team

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Thank You for Choosing Charter Bank!

For 40 years, Charter Bank has been investing in local families...local businesses...and the local community. Together, our loans, donations, and people are giving back where it counts most...locally.

Charter Bank is dedicated to providing resources and volunteering time and talent to many area community organizations. Throughout the year the bank contributes to private-not-for-profit organizations, and our staff participates in many community development events.



Where you bank matters. Thank you for choosing local with Charter Bank.



charterbank.bank/mortgage



a message from the president

To our valued customers,

I hope you are enjoying the summer season and all it has to offer the residents of the Midwest! One thing COVID-19 has shown us is a new appreciation for the beautiful outdoors. You'll definitely notice this from the empty shelves in the outdoor section of our local stores!

We are excited to have our lobbies open once again. Even with some limitations it certainly is nice to see the (masked) faces of our customers once again. We have missed you! While our lobbies are open, we highly encourage you to use the drive-up, ATMs and online services as much as possible. We also encourage you to make an appointment online or by calling ahead, especially for those who are of higher risk, so you don't need to wait in the lobby for the next available Personal Banker. We want everyone to feel as safe as possible in our offices.

As you know, COVID-19 is an ever changing virus. You can see the latest on any lobby changes or other accommodations Charter is making on our website page charterbank.bank/covid-19-coronavirus-updates. And, if we don't have your email address, we would love to have that as well. We send out important communications that keep us connected with you! **You can be sure we have your email by entering it on our secure website at charterbank.bank/about/newsletters-and-education.**

I wanted to take a moment to thank you for your continued loyalty to Charter Bank. Over the years we have positioned the bank to survive bumps in the road. While this is certainly a large bump, you should know that your funds are safe at Charter Bank and we're looking forward to coming out the other side of this as strong as ever.

We are here for all of your financial needs. If you need a new account or loan, stop in and see a Personal Banker. They will be ready to assist you. If you need assistance with your business, our Business Bankers are ready for you as well. As always, our goal is to help our customers to succeed.

From everyone at Charter Bank, we wish you a safe and happy summer. We look forward to seeing you soon.

Sincerely – **Paul Kohler,**
President & CEO



SPRING 2020



That's it? PREMIUM REWARDS CHECKING

"That's it."



Earn a **premium return** simply for having direct deposit and maintaining a \$1,500⁰⁰ balance. **That's it!**

earn **2.02% APY*** On first \$14,999.⁹⁹
.10% APY* Balance over \$15,000.⁰⁰

Annual Percentage Yield accurate as of 7/13/20. Interest rates of 2.00% on daily balances up to \$14,999.99 and .10% on balances of \$15,000.00 and above, which results in an APY between 2.02% and .82% depending on the daily balance in the account. \$50 to open account. A \$5 charge will be assessed each month that the account balance falls below \$1500. Direct Deposit must be established within 60 days of opening account or the account will be converted to the Totally Free Checking Account. Rate may change after account is opened.

Avoiding Scams on Social Media



Scrolling through Facebook and liking pictures on Instagram has become a part of our daily routines. By now most people are familiar with the scams that are present on social media. It is not easy to stay ahead of the corrupt people trying to take advantage of unsuspecting victims and it's a good idea to refresh your anti-scramming know how from time to time!

Social media scams can come in many forms such as online romances, social phishing, and clickbait articles just to name a few.

Online Romances

Many relationships now start on social media. Scammers that use this trick will create a fake profile with fake pictures and information to meet people on the internet. They will try to develop a relationship with their target and then will suddenly be in desperate need of money and ask the target to send them large sums of money.

Social Phishing

Have you received a suspicious direct message on Facebook from a friend, cousin, mom, or sibling that says, "Check out this video, I think you are in it,"? Typically, that is a scam. The person's Facebook account was hacked, and a hacker is using this link to gain information from you by pulling profile information when you click on the link.

Clickbait Articles

These juicy headlines can intrigue you to click in and read more. When you click on these links it can bring you to a fake login screen that appears to be from the app that you are on and when you enter your credentials the hacker gains access to your login information and any private information on your profile. Although there is no way to guarantee that you won't fall into a trap, there are a few things you can do to protect yourself.

- **Less is more.** Social media platforms can ask for a lot of personal information that you are not required to give. The less information you share, the less hackers will have access to if they do manage to get to your profile information.
- **Use two-factor authorization.** Most social media platforms offer two-factor authorization which allows you to connect your account to your phone number or email and you will be sent a code via text to log in.
- **Be skeptical.** Before clicking on any articles, accepting any new friend requests, or opening a direct message be sure you know and trust the source that it's coming from. If it looks fishy, it probably is.

Continue to post pictures and have fun on social media, but always be aware of what you are clicking on.

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