

FLATWATER BANK



Still Pioneering

Product Upgrade Guide

JULY • 2020

**IMPORTANT INFORMATION
REGARDING FLATWATER BANK
PRODUCT ENHANCEMENTS**



PRODUCT CONVERSION CHART

Use the chart below to see what your current account will transition to. If you are unsure of your current account name, you can find it on the top of your bank statement.

CONSUMER CHECKING ACCOUNTS

If your current account is...	Your new account will be...	Account changes effective July 1st, 2020. (Adverse changes affecting your new account are in bold)
Simply Free Checking	Essential Checking	<ul style="list-style-type: none"> • Free online statements or \$2 monthly paper statement fee. For instructions on how to sign up for online statements and avoid fee, see page 7. • 3 Free foreign ATM fees per statement cycle. • Foreign ATM surcharge rebates will no longer be included with your checking account. <p>See page 8 for complete disclosure</p>
Pioneer 50 Checking Pioneer 50+ Checking Direct Interest Checking	Pioneer Checking	<ul style="list-style-type: none"> • Competitive interest rate • Requires 1 direct deposit or electronic debit per statement cycle • Requires 5 debit card purchases of at least \$1 per statement cycle • \$5 maintenance fee if balance falls below \$500 • 6 Free foreign ATM fees per statement cycle • Up to \$5 per cycle in foreign ATM service charge fees rebated • 1 waived sweep fee per year • Premium rates on CDs • Consumer loan rate discount • Free safe deposit box rental for 1 year on new rentals • Accidental Death & Dismemberment Insurance will no longer be included with your checking account <p>See page 8 for complete disclosure</p>
50+ Interest Checking Interest Advantage Checking Freedom Checking	Horizon Checking	<ul style="list-style-type: none"> • Higher interest rate for balances up to \$25,000 • Requires 1 direct deposit or electronic debit per cycle • Requires 10 debit card purchase of at least \$1 per cycle • \$10 maintenance fee if balance falls below \$2,500 • 12 Free foreign ATM fees per statement cycle • Up to \$10 per month in foreign ATM service charge fees rebated • Free school spirit debit card • Free money orders • 2 waived sweep fees & 2 waived stop pay fees per year • Premium rates on CDs • Consumer loan rate discount • Free safe deposit box rental for 1 year on new rentals <p>See page 8 for complete disclosure</p>

MONEY MARKET ACCOUNTS

If your current account is...	Your new account will be...	Account changes effective July 1st, 2020. (Adverse changes affecting your new account are in bold)
Money Market Account	Frontier Money Market	<ul style="list-style-type: none"> • Higher interest based on balance • Premium rates on CDs • Consumer loan rate discount • Free safe deposit box rental for 1 year on new rentals <p>See Page 9 for complete disclosure</p>

SAVING ACCOUNTS

Little Rider Savings	YOUTH Savings	<ul style="list-style-type: none"> • Higher bonus interest rate on balances up to \$2,000 • No minimum balance • No maintenance fees • 12 free debits per quarter before \$1/debit activity fee <p>See Page 10 for complete disclosure</p>
Little Wrangler Savings		
Minor Savings		
Savings Account	Pioneer Savings	<ul style="list-style-type: none"> • Higher interest rate • Free safe deposit box rental for 1 year on new rentals <p>See Page 9 for complete disclosure</p>
Health Savings Account	Health Savings Account	<ul style="list-style-type: none"> • Higher bonus interest rate on balances up to \$20,000 • \$5 Maintenance fee if balance falls below \$50 • \$2 foreign ATM transaction fee per withdrawal • Free safe deposit box rental for 1 year on new rentals <p>See Page 10 for complete disclosure</p>

NON-CONSUMER CHECKING

If your current account is...	Your new account will be...	Account changes effective July 1st, 2020. (Adverse changes affecting your new account are in bold)
Simply Free Business Checking	Express Checking	<ul style="list-style-type: none"> • No minimum balance or maintenance fees • 1 waived sweep fee per year • \$2 foreign ATM transaction fee per withdrawal • Free safe deposit box rental for 1 year on new rentals <p>See Page 11 for complete disclosure</p>
Business Interest Checking	Premier Checking	<ul style="list-style-type: none"> • \$20 maintenance fee if balance falls below \$5,000 • Unlimited debits with no activity fee • 2 waived stop payment fees per year • 2 waived outgoing wire fees per year • 2 waived sweep fees per year • \$2 foreign ATM transaction fee per withdrawal • Free merchant capture • Reduced ACH payroll processing fee • Free safe deposit box rental for 1 year on new rentals <p>See Page 11 for complete disclosure</p>

CONSUMER CHECKING

All consumer checking accounts come with the following features:

- Online & Mobile Banking w/ P2P
- Online Statements
- Round-Up Savings Plan
- Debit Card Fraud Monitoring
- Overdraft Privilege Consideration
- ID Theft Assistance

★ REWARDS FOR AGES 55+, ACTIVE MILITARY, OR VETERANS

	Essential Checking ^A	Pioneer Checking	Horizon Checking
Minimum Balance	\$0	\$500 ¹	\$2,500 ¹
Interest Rate		0.10% APY ²	1.00% APY ³
1st Box of Checks (specialty gray single copy checks only)		FREE	FREE
School Spirit Debit Card ★ (bank donates \$5 to school booster club)	\$10	\$10	FREE
Free Foreign ATM Fees per cycle⁴	3	6	12
Foreign ATM Surcharge Rebate⁵		\$5	\$10

RELATIONSHIP BENEFITS:

Bonus Rate on CD of +.50%⁶		Yes	Yes
Consumer Loan Rate Discount .25%⁷		Yes	Yes
Free Safe Deposit Box⁸ ★		Yes	Yes
Waived Sweep Fee		1 per yr.	2 per yr.
Waived Stop Payment Fee			2 per yr.
Free Money Orders ★			Yes

^A Free online statements or \$2 for paper statements (*Waived for Active Military, Veterans and Customers age 55 years or older. Please contact the bank to receive this reward.*)

1 Maintenance fee if balance is not maintained: \$5 Pioneer, \$10 Horizon.

2 Criteria to earn this rate: account must have at least 1 direct deposit or electronic debit (ACH), and at least 5 debit card purchases with a minimum of \$1 per transaction, posted to the account each statement cycle. If these qualifications are not met, the interest will be forfeited for the statement cycle. Rate effective as of 7/1/2020, Annual Percentage Yield.

3 Criteria to earn this rate: Account must have at least 1 direct deposit or electronic debit (ACH), and at least 10 debit card purchases with a minimum of \$1 per transaction, posted to the account each statement cycle. If these qualifications are not met, and for balances above \$25,000, the rate paid will be equal to the Pioneer rate. Rate effective as of 7/1/2020, Annual Percentage Yield.

4 The Bank will allow up to the specified number of foreign ATM fees (per account type) for free on transactions made at ATMs not owned by the Bank (considered foreign ATMs) per statement cycle. Your account will automatically be credited at the end of each statement cycle.

5 The Bank will rebate foreign ATM surcharges imposed by the ATM owner up to the total dollar amount indicated (per account type) per statement cycle. Account holder must request rebate each statement cycle.

6 Standard CD rates only. Excludes CD specials.

7 Requires auto debit on loan payment.

8 Free for first year of rental. New box rentals only, size options based on availability.

NON-CONSUMER CHECKING

(Commercial, Business, Public Entity, Community Organization)

All non-consumer accounts come with the following features:

- Online & Mobile Banking w/Bill Pay
- Debit Card Fraud Monitoring
- No Limit on debit transactions
- Online Statements

	Express Checking	Premier Checking
Minimum Balance	\$0	\$5,000 ¹
Interest Rate		.05% APY ²
1st Box Deposit Tickets (business size, duplicate)		FREE
Merchant Capture³	\$20 per cycle ⁴	FREE
ACH Payroll Processing⁵ (per file submission)	\$20	\$10
Merchant Processing (card processing)	Yes	Yes
Free Safe Deposit Box⁶	Yes	Yes
Waived Sweep Fee	1 per yr.	2 per yr.
Waived Stop Payment Fee		2 per yr.
Waived Outgoing Wire Fee		2 per yr.

1 Maintenance Fee if balance is not maintained: \$20.

2 Rate effective as of 7/1/2020, Annual Percentage Yield.

3 A one-time merchant capture equipment fee applies. 50% discount applied to this fee for Premier Checking.

4 Free for customers with a loan relationship.

5 A per item processing fee applies (\$0.20 per item).

6 Free for first year of rental. New box rentals only, size options based on availability.

ONLINE BANKING ENROLLMENT INSTRUCTIONS

To login to the Flatwater Bank Online Banking system for the first time, you will:

1. Go to www.flatwater.bank and select “Login” (top right) and click on enroll.
2. Follow the self-registration steps. Our system utilizes credit bureau report information to verify your identity. If you don't have a credit history, are under the age of 18, or can't answer the questions when prompted, contact the bank to be set up.
3. During the registration process you will choose a username and password. You will use these again for future logins.
4. After accepting the Terms and Conditions, you will be prompted to choose three security questions.
5. After successfully choosing your three security questions you will see a success screen letting you know that you have successfully enrolled in online banking. The success screen will also include a prompt allowing you to view your account(s) for the first time. If you would like to view your account(s) at this time, click on View My Account.
6. The first time you login after completing the enrollment process you will be asked to answer one of your security questions and be allowed to remember your device for future logins. You will also be asked to accept the online banking terms, verify your email, complete your authentication & device setup, and be given the opportunity to install Duo Mobile. Duo Mobile is an app that provides a “push” notification alternative to the phone call or text used for authentication during the login process. The app can also generate a one-time pass code for users to type into their login prompt when cellular service is unreliable. Installing the Duo App is **NOT required** and will not inhibit the use of online banking.
7. Setup is complete. You are ready to begin using online banking any time you need to check your balance, make a payment, transfer money, turn off your debit card, view your statement or many other things available through our system.

ONLINE STATEMENT ENROLLMENT INSTRUCTIONS

Save trees, save time, save space. Sign up for Online Statements!

Online statements are available via online banking. In order to access your statements, you will need to be enrolled in online banking (new users see Page 6 for instructions) or use the mobile app.

- Login to your online banking or the mobile app. Select “Documents” from the menu.
- Leave Document Type as defaulted to all documents.
- Under Select Accounts, choose the accounts you would like to see statements for and select “Accept”.
- Leave Date Range as defaulted and select “Apply”.
- You will be asked to view the Terms and Conditions for receiving online statements. Review the Terms and Conditions.
- Select “View Test Document” to verify you can access a PDF. A separate window will appear as a PDF document. Close the window to return to the Terms page.
- Select all accounts you wish to receive online statements for and select “Accept Terms”.

IMPORTANT ACCOUNT INFORMATION TRUTH IN SAVINGS DISCLOSURES

ESSENTIAL CHECKING

Minimum Balance to Avoid a Fee – None.

Paper Statement Fee– \$2.00 per statement. Online statements are free. *(Waived for Active Military, Veterans and Customers age 55 years or older).*

Rate Information – Does not earn interest.

Compounding & Crediting Frequency – Not applicable.

Balance Computation Method – Not applicable.

Accrual of Interest on Noncash Deposits – Not applicable.

Deposit Limitations – You may make an unlimited number of deposits into your account.

Qualifying Factors – None.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

PIONEER CHECKING

Minimum Balance to Avoid a Fee – If your balance falls below **\$500** on any day in the statement cycle, your account will be subject to a **\$5.00 Maintenance Fee** for that statement cycle. The statement cycle on this account is Monthly.

Rate Information – The interest rate paid on the entire balance in your account will be **0.10%** with an annual percentage yield of **0.10%**. All rates are accurate as of **7-1-2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **monthly** on the last day of your statement cycle. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account.

Qualifying Factors – To qualify for this account, each statement cycle you must have at least one direct deposit or electronic debit (ACH) posting to the account and you must have at least 5 debit card purchases, with a minimum of \$1 per transaction, posted to your account. If you do not meet these qualifications, the interest will be forfeited for the statement cycle.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

HORIZON CHECKING

Minimum Balance to Avoid a Fee – If your balance falls below **\$2,500** on any day in the statement cycle, your account will be subject to a **\$10.00 Maintenance Fee** for that statement cycle. The statement cycle on this account is Monthly.

Rate Information –

Tier 1 – If your daily balance is **\$0.01 to \$25,000**, the interest rate paid on the balance from \$0.01 to \$25,000 will be **1.00%** with an annual percentage yield of **1.00%**.

Tier 2 - The interest rate paid on the amount of balance **greater than \$25,000** will be **0.15%** with an annual percentage yield of **0.15%**. All rates are accurate as of **7-1-2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **monthly** on the last day of your statement cycle. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account.

Qualifying Factors – To qualify for this account, each statement cycle you must have at least one direct deposit or electronic debit (ACH) posting to the account and you must have at least 10 debit card purchases, with a minimum of \$1 per transaction, posted to your account. If you do not meet these qualifications, the interest rate for your account will be **0.15%** with an annual percentage yield of **0.15%** for the statement cycle.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

FRONTIER MONEY MARKET

Minimum Balance to Avoid a Fee – If your balance falls below **\$1,000** on any day in the statement cycle, your account will be subject to a **\$10.00 Maintenance Fee** for that statement cycle. The statement cycle on this account is Monthly.

Transaction Limitations – During any calendar month or statement cycle of at least four weeks, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, or by check, draft, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the bank. ATM withdrawals or transfers, auto debits for loan payments at Flatwater Bank, over-the-counter withdrawals, credits of any type, transfers originated in person or by mail to another account of depositor at Flatwater Bank are all unlimited transactions but may trigger an activity fee.

An Activity Fee of **\$3.00** per debit for all debits in excess of 6 per statement cycle will be charged. The statement cycle on this account is Monthly.

Rate Information –

Tier 1 – If your daily balance is **\$0.01 to \$24,999**, the interest rate paid on the entire balance in your account will be **0.05%** with an annual percentage yield of **0.05%**.

Tier 2 – If your daily balance is **\$25,000 to \$49,999**, the interest rate paid on the entire balance in your account will be **0.15%** with an annual percentage yield of **0.15%**.

Tier 3 – If your daily balance is **\$50,000 to \$99,999**, the interest rate paid on the entire balance in your account will be **0.30%** with an annual percentage yield of **0.30%**.

Tier 4 – If your daily balance is **\$100,000 or greater**, the interest rate paid on the entire balance in your account will be **0.45%** with an annual percentage yield of **0.45%**.

All rates are accurate as of **7-1-2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **monthly** on the last day of your statement cycle. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account.

Qualifying Factors – None.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

PIONEER SAVINGS

Minimum Balance to Avoid a Fee – If your balance falls below **\$50.00** on any day during a calendar quarter, your account will be subject to a **\$9.00 Maintenance Fee** for that quarter.

Transaction Limitations – During any calendar month, you may not make more than **six** withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, or by check, draft, or similar order to a third party. If you exceed the transfer limitations set forth above in any month, your account will be subject to closure by the bank. ATM withdrawals or transfers, auto debits for loan payments at Flatwater Bank, over-the-counter withdrawals, credits of any type, transfers originated in person or by mail to another account of depositor at Flatwater Bank are all unlimited transactions but may trigger an activity fee.

An Activity Fee of **\$1.00** per debit for all debits in excess of **12** per calendar quarter will be charged.

Rate Information – The interest rate paid on the entire balance in your account will be **0.15%** with an annual percentage yield of **0.15%**. All rates are accurate as of **7-1-2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **quarterly** on the last day of the quarter. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

HEALTH SAVINGS ACCOUNT

Minimum Balance to Avoid a Fee – If your balance falls below **\$50.00** on any day in the statement cycle, your account will be subject to a **\$5.00 Maintenance Fee** for that statement cycle. The statement cycle on this account is Monthly.

Rate Information –

Tier 1 – If your daily balance is **\$0.01 to \$20,000**, the interest rate paid on the balance from \$0.01 to \$20,000 will be **.75%** with an annual percentage yield of **.75%**.

Tier 2 - The interest rate paid on the amount of balance **greater than \$20,000** will be **0.10%** with an annual percentage yield of **0.10%**. All rates are accurate as of **7-1-2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **monthly** on the last day of your statement cycle. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account; however, the total amount of deposit is limited by the maximum annual contribution limits set forth by the IRS. It is the responsibility of the account owner to determine whether contributions to this HSA have exceeded the maximum annual contribution limit. If contributions to this HSA exceed the maximum annual contribution limit, the account owner shall notify the bank. It is the responsibility of the account owner to request the withdrawal of the excess contribution and any net income attributable to such excess contribution. The bank may charge a fee of **\$35.00 for the correction and distribution of excess contributions**.

Qualifying Factors – A Health Savings Account ("HSA") is a tax-exempt custodial account created for the purpose of saving and paying for qualified medical expenses in connection with a high-deductible health plan. An individual may establish an HSA if the individual; (I) is covered under a high-deductible health plan, (II) is not also covered by any other health plan that is not a high-deductible health plan (with certain exceptions for certain types of permitted coverage), (III) is not entitled to Medicare benefits, and (IV) may not be claimed as a dependent on another person's tax return.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

YOUTH SAVINGS

Minimum Balance to Avoid a Fee – None.

Transaction Limitations – During any calendar month you may not make more than **six** withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, or by check, draft, or similar order to a third party. If you exceed the transfer limitations set forth above in any month, your account will be subject to closure by the bank. ATM withdrawals or transfers, auto debits for loan payments at Flatwater Bank, over-the-counter withdrawals, credits of any type, transfers originated in person or by mail to another account of depositor at Flatwater Bank are all unlimited transactions but may trigger an activity fee with the exception of ATM withdrawals. ATM withdrawals are unlimited and will not trigger the Activity Fee but may be subject to the Foreign ATM Fee.

An **Activity Fee of \$1.00** per debit for all debits in excess of **12** per calendar quarter will be charged.

Rate Information –

Tier 1 – If your daily balance is **\$0.01 to \$2,000**, the interest rate paid on the balance from \$0.01 to \$2,000 will be **1.05%** with an annual percentage yield of **1.05%**.

Tier 2 - The interest rate paid on the amount of balance **greater than \$2,000** will be **0.10%** with an annual percentage yield of **0.10%**. All rates are accurate as of **7-1-2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **quarterly** on the last day of the quarter. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account.

Account Limitations – Account available only to customers ages 0-17. Once child attains the age of 18 the account will change to a Pioneer Savings Account (see Pioneer Savings Account disclosure for more details).

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

EXPRESS CHEKING

Minimum Balance to Avoid a Fee – None.

Rate Information – Does not earn interest.

Deposit Limitations – You may make an unlimited number of deposits into your account.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

PREMIER CHEKING

Minimum Balance to Avoid a Fee – If your balance falls below \$5,000 on any day in the statement cycle, your account will be subject to a **\$20.00 Maintenance Fee** for that statement cycle. The statement cycle on this account is Monthly.

Rate Information – The interest rate paid on the entire balance in your account will be **0.05%** with an annual percentage yield of **0.05%**. All rates are accurate as of **07/01/2020**. At our discretion, we may change the interest rates for this account at any time.

Compounding & Crediting Frequency – Interest will be compounded and credited to your account **monthly** on the last day of your statement cycle. If you advise us that you are closing your account, interest will not be paid up to the date of closing.

Balance Computation Method – Interest is calculated by the **Daily Balance Method** which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits – Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Deposit Limitations – You may make an unlimited number of deposits into your account.

Qualifying Factors – None.

Other Charges & Fees – See our **Service Charges & Fees Schedule** for all fees charged for all additional services.

FUNDS AVAILABILITY POLICY

YOUR ABILITY TO WITHDRAW FUNDS AT FLATWATER BANK

This policy statement applies to "transaction" accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your cash, check and electronic deposits available to you on the business day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before **4:00 p.m.** on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after this cut-off time, or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If you make a deposit at an Automated Teller Machine (ATM) before **2:00 p.m.** on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an ATM after 2:00 p.m. or on a day we are not open, we will consider that the deposit was made on the next business day.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the business day of your deposit. Depending on the type of check that you deposit, funds may not be available until the 2nd business day after the day of your deposit. However, the first **\$225** of your deposits may be available on the same day. If we are not going to make all of the funds from your deposit available, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need funds from the deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than **\$5,525** on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

DEPOSITS MADE AT AUTOMATED TELLER MACHINES (ATMs)

Funds from any deposits (cash or checks) made at ATMs we own or operate will be available on the first business day after the day of deposit. Funds from any deposits (cash or checks) made at ATMs we do not own or operate will not be available until the fifth business day after the day of your deposit. All ATMs that we own or operate are identified as Flatwater Bank machines.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfer, and the first **\$5,525** of a day's total deposits of cashier's, certified, teller's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over **\$5,525** will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first **\$5,525** will not be available until the second business day after the day of your deposit.

SERVICE CHARGES & FEES SCHEDULE

The following fees may be assessed against your account for the corresponding product or service:
(Changes are in Bold)

Stop Payment Fee	\$35.00	per item
Overdraft Paid (Overdraft Fee or AOD Paid Item Fee if overdrawn more than \$15)	\$35.00	per item
Overdraft Returned (NSF Returned Item Fee)	\$35.00	per item
Maximum Overdraft Fee	\$210.00	per day
Overdraft Transfer Fee (Sweep Fee)	\$15.00	per sweep
Continuous Overdraft Fee (Weekly Overdraft Fee) (every 5 banking business days)	\$35.00	per week
Re-Deposit Fee (returned deposit item -2nd time processing)	\$5.00	per item
Mobile Deposit Duplicate Fee	\$35.00	per item
Dormant Fee (if balance is below \$100 & no deposits or withdrawals for 12 months)	\$10.00	per month
Closed Account Fee (if closed within 90 days of opening)	\$30.00	per account
Outgoing Domestic Wire Fee (\$20 for reoccurring with wire agreement)	\$30.00	per wire
Outgoing International Wire Fee	\$50.00	per wire
Incoming Wire Fee (International & Domestic)	\$15.00	per wire
Same Day ACH Origination Fee	\$20.00	per transaction
Check Order Fee (Deluxe Check Order)		Prices vary per order
Duplicate Statement Fee (multiple addresses)	\$10.00	per month
Statement Copy Fee	\$5.00	per copy
Returned Mail Fee	\$5.00	per month
ATM/Debit Card Replacement Fee (lost or destroyed cards)	\$10.00	per card
ATM Foreign Transaction Fee (Foreign ATM Fee)	\$2.00	per transaction
School Spirit Debit Card Fee (\$5 donation to School Booster Club)	\$10.00*	per card
ATM Card Annual Fee	\$5.00	per card
Secondary ATM Card Issuance Fee	\$10.00	per card
Foreign Currency Handling Fee	\$30.00	per transaction
Reconcile & Research Fee (Research Fee) (minimum \$25)	\$50.00	per hour
Legal Fee (garnishments & levies)	\$50.00	per instance
Indemnity Bond Fee (for lost certificate of deposit documents)	\$15.00	per instance
Safe Deposit Box Late Fee	\$10.00	per month
Safe Deposit Box Drilling Fee	\$250.00	per lock
Safe Deposit Key Replacement Fee	\$35.00	per key
Night Depository Key Replacement Fee	\$5.00	per key

*All Active Military, Veterans or Customers age 55+ receive this service free of charge. Must show proper supporting ID for fee waiver. As of 7/1/2020

FLATWATER BANK



Still Pioneering

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