

Third Quarter Review

2022



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.

3RD QUARTER FINANCIAL HIGHLIGHTS

TOTAL COMPANY ASSETS	\$904 Million	\$113 million increase (+14%) from September 2021
TOTAL WEALTH MANAGEMENT ASSETS	\$1.5 Billion	\$148 million decrease (-9%) from September 2021
2022 COMPANY REVENUE	\$25.9 Million	\$4.4 million increase (+21%) from September 2021
2022 COMPANY NET INCOME	\$5.7 Million	\$413 thousand increase (+8%) from September 2021
2022 BANKING DIVISION REVENUE	\$20.8 Million	\$4.5 million increase (+28%) from September 2021
2022 BANKING DIVISION NET INCOME	\$6.7 Million	\$1.5 million increase (+29%) from September 2021
TOTAL OUTSTANDING LOANS	\$584 Million	\$82 million increase (+16%) from September 2021
TOTAL OUTSTANDING LOANS (NON PPP)	\$576 Million	\$104 million increase (+22%) from September 2021
2022 TFO DIVISION REVENUE	\$5.7 Million	\$279 thousand increase (+5%) from September 2021
2022 TFO DIVISION NET INCOME (LOSS)	(\$504 thousand)	\$831 thousand decrease (-254%) from September 2021
TTM BASIC EARNINGS PER SHARE	\$2.47	\$0.24 increase (+11%) from September 2021

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS

	September 30, 2022	September 30, 2021
CASH AND INVESTMENTS	\$ 276,625,483	\$ 248,640,816
LOANS	576,096,010	471,452,614
PPP LOANS	8,000,672	30,241,071
ALLOWANCE FOR LOAN LOSSES	(11,272,559)	(10,889,818)
OTHER ASSETS	54,906,058	51,581,294
TOTAL ASSETS	\$ 904,355,664	\$ 791,025,977

LIABILITIES AND STOCKHOLDERS' EQUITY

NON-INTEREST BEARING DEPOSITS	\$ 349,816,495	\$ 275,721,300
INTEREST BEARING DEPOSITS	440,241,552	405,118,095
TOTAL DEPOSITS	790,058,047	680,839,395
FHLB BORROWINGS	29,000,000	33,000,000
SUB DEBT NET OF UNAMORTIZED COSTS	19,348,531	6,793,057
OTHER LIABILITIES	10,117,409	7,973,150
TOTAL LIABILITIES	848,523,987	728,605,602
TOTAL STOCKHOLDERS' EQUITY	55,831,677	62,420,375
TOTAL LIABILITIES AND EQUITY	\$ 904,355,664	\$ 791,025,977

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE	YTD September 30, 2022	YTD September 30, 2021
NET INTEREST MARGIN	\$ 18,482,655	\$ 14,401,209
TRUST AND FAMILY OFFICE REVENUE	5,732,603	5,467,826
BANK SERVICE CHARGES AND OTHER INCOME	1,651,251	1,554,960
TOTAL REVENUE	\$ 25,866,509	\$ 21,423,995

EXPENSES		
PROVISION FOR POSSIBLE LOAN LOSSES	-	-
NONINTEREST EXPENSES	18,571,364	14,925,774
TOTAL EXPENSES	18,571,364	14,925,774
INCOME TAXES	1,589,676	1,205,603
NET INCOME	\$ 5,705,469	\$ 5,292,618

RETURN ON AVERAGE ASSETS	0.95%	0.97%
RETURN ON AVERAGE EQUITY	12.22%	11.50%
BOOK VALUE PER SHARE	\$ 18.42	\$ 21.29
BASIC EARNINGS PER SHARE	\$ 2.47	\$ 2.23

MOST RECENT STOCK TRANSACTIONS*

9/12/2022	450 shares @ \$38.00
9/6/2022	1,000 shares @ \$37.50
8/16/2022	2,500 shares @ \$38.00
8/9/2022	1,500 shares @ \$38.50
7/27/2022	1,000 shares at \$38.00

FIVE YEAR DIVIDEND HISTORY

2022	\$1.05 per share
2021	\$0.95 per share
2020	\$0.85 per share
2019	\$0.80 per share
2018	\$0.625 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions.

Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.